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**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
AD HOC RISK MANAGEMENT COMMITTEE**

**MINUTES OF MEETING**

**April 11, 2011**

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The Ad Hoc Risk Management Committee met on April 11, 2011, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:34 p.m. and the following members were present:

Tony Oliveira, Chair  
Patricia Clarey  
George Diehr  
Rob Feckner  
Henry Jones  
Louis F. Moret

Excused Member(s):

Priya Mathur, Vice Chair

Other Board Member(s):

Grant Boyken for Bill Lockyer  
JJ Jelincic

**AGENDA ITEM 2 – APPROVAL OF THE FEBRUARY 15, 2011, AD HOC RISK MANAGEMENT COMMITTEE MEETING MINUTES**

The minutes were approved as presented.

**AGENDA ITEM 3a – ELECTION OF THE CHAIR AND VICE CHAIR FOR THE AD HOC RISK MANAGEMENT COMMITTEE**

Henry Jones called for nominations for the Chair of The Ad Hoc Risk Management Committee. Lou Moret nominated Tony Oliveira. No further nominations were made.

On **MOTION** by Mr. Moret, **SECONDED** by George Diehr and **CARRIED**, the Committee elected Tony Oliveira as Chair of the Ad Hoc Risk Management Committee.

Mr. Oliveira called for nominations for the Vice Chair of the Ad Hoc Risk Management Committee. Mr. Jones nominated Priya Mathur. No further nominations were made.

On **MOTION** by Mr. Moret, **SECONDED** by Mr. Diehr and **CARRIED**, the Committee elected Priya Mathur as Vice Chair of the Ad Hoc Risk Management Committee.

#### **AGENDA ITEM 4a - OFFICE OF ENTERPRISE RISK MANAGEMENT – ACTION PLAN UPDATE**

Larry Jensen, Chief Risk Officer, presented the action plan update to the Committee as an information item.

#### **AGENDA ITEM 4b –RISK EXPOSURE REPORTS**

Mr. Jensen presented the reports to the Committee as an information item.

#### **AGENDA ITEM 4c – STAKEHOLDER RELATIONS**

Mr. Jensen presented this item to the Committee as an information item.

#### **AGENDA ITEM 5a – CHIEF RISK OFFICER BOARD REPORT**

Mr. Jensen presented a matrix reflecting the status of Board action items and other items of interest.

#### **AGENDA ITEM 5b – DRAFT AGENDA FOR JUNE 2011 MEETING**

The proposed agenda was approved as presented.

#### **AGENDA ITEM 6a – PUBLIC COMMENT**

There was no public comment.

The meeting of the Ad Hoc Risk Management Committee was adjourned at 4:42 p.m.

The next Ad Hoc Risk Management Committee meeting is scheduled for June 13, 2011, in Sacramento, California.

Date: \_\_\_\_\_

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RUSSELL G. FONG  
ACTING CHIEF FINANCIAL OFFICER